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Higher Education Emergency Relief Fund II (HEERF II) Reporting* Updated 7/16/2021

- Raphael's School of Beauty Culture has signed and returned to the U.S. Department of Education, the Certificate and Agreement and intends to use or had used no less than 100% of the funds received under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) to provide Emergency Financial Aid Grants to students.
- 2. Funds received by Raphael's School of Beauty Culture; \$556,678.00
- 3. Funds distributed to students by Raphael's School of Beauty Culture; \$556,678.00
- 4. Estimated number of eligible students; 426
- 5. Number of students who received Emergency Financial Aid Grants; 426

*This is the final report regarding the Student Portion of the HEERF II

Raphael's School of Beauty Culture

HEERF 2 CRRSAA Student Funds Distribution Methodology

Raphael's School of Beauty Culture received HEERF 2 CRRSAA funds to distribute to our students at our three main campuses. The distribution plan was to get these funds disbursed quickly and accurately, and lessen the disruption of Education to our students caused by the Novel Covid-19 Virus. Raphael's prioritized grants to students with exceptional need. Exceptional Student need was based on two factors, a Student's EFC and "Raphael's Emergency Grant Application". For students who were not Title IV recipients, we made our decision based on the "Raphael's Emergency Grant Application" submitted by the Student. We have listed below the total funds awarded for the student portion for the HEERF 2 CRRSAA Grant.

Total funds Received and Disbursed \$556,678.00