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Higher Education Emergency Relief Fund (HEERF III) Reporting Updated 12/31/2021

- Raphael's School of Beauty Culture has signed and returned to the U.S. Department of Education, the Certificate and Agreement and intends to use or had used no less than 100% of the funds received under Section 2003(a)(4) of the American Rescue Plan to provide Emergency Financial Aid Grants to students.
- 2. Funds received by Raphael's School of Beauty Culture; \$327,553.00
- 3. Funds distributed to students by Raphael's School of Beauty Culture; \$327,553.00
- 4. Estimated number of eligible students; 597
- 5. Number of students who received Emergency Financial Aid Grants; 597

Raphael's School of Beauty Culture

HEERF 3 Student Funds Distribution Methodology

Raphael's School of Beauty Culture received HEERF 3 funds to distribute to our students at our three main campuses. The distribution plan was to get these funds disbursed quickly and accurately, and lessen the disruption of Education to our students caused by the Novel Covid-19 Virus. Raphael's prioritized grants to students with exceptional need. Exceptional Student need was based on two factors, a Student's EFC and "Raphael's Emergency Grant Application". For students who were not Title IV recipients, we made our decision based on the "Raphael's Emergency Grant Application" submitted by the Student. We have listed total funds awarded for the student portion for the HEERF 3 Grant.

Total Funds Received and Disbursed \$327,553.00